

	A	B	C	D	E	F
1	Vale of White Horse District Council	Budget	Indicative	Indicative	Indicative	Indicative
2		2020/21	2021/22	2022/23	2023/24	2024/25
3		£	£	£	£	£
16	Base budget bfwf	15,359,211	15,359,211	15,359,211	15,359,211	15,359,211
17	Revisions to base budget					
18	Opening budget adjustments	(375,717)	(1,158,573)	(1,435,627)	(1,509,127)	(1,663,127)
19	Inflation, salary increments and adjustments	1,158,590	1,900,550	2,662,542	3,445,108	4,248,803
20	Essential growth - one-off	506,324	319,740	175,056	75,843	0
21	Essential growth - ongoing	774,091	963,052	1,012,503	1,056,207	1,090,311
22	Base budget savings	(1,418,346)	(1,390,756)	(1,447,619)	(1,775,512)	(1,775,512)
23	Movement in revenue contingency	0	0	0	0	0
24	Movement in managed vacancy factor	(42,450)	(42,450)	(42,450)	(42,450)	(42,450)
25	Total revised base budget	15,961,704	15,950,773	16,283,616	16,609,280	17,217,236
26	Growth, savings and other budget adjustments					
28	Growth proposals					
29	Revenue - one-off	451,335	262,000	300,000	200,000	0
30	Revenue - ongoing	0	0	0	0	0
31	Capital (revenue consequences of)	0	(90,000)	(90,000)	(90,000)	(90,000)
33	Savings proposals	(534,780)	(561,359)	(584,359)	(581,359)	(581,359)
35	Assumed future essential growth	0	500,000	1,000,000	1,500,000	2,000,000
36	Net cost of services	15,878,259	16,061,414	16,909,257	17,637,920	18,545,877
37	Gross treasury income	(833,350)	(781,900)	(893,700)	(840,450)	(716,950)
41	Net expenditure	15,044,909	15,279,514	16,015,557	16,797,470	17,828,927
42	New Homes Bonus	(5,289,704)	(2,491,400)	(1,449,434)	0	0
43	Transfers to/from reserves	192,048	209,430	115,350	0	0
45	Amount to be financed	9,947,252	12,997,544	14,681,473	16,797,470	17,828,927
46	Financing					
47	Business rates retention scheme	(2,370,047)	(2,417,448)	(2,465,797)	(2,515,113)	(2,565,415)
48	Less - tariff adjustment	0	232,075	236,717	241,451	246,280
49	Indexation compensation	(94,992)	0	0	0	0
50	- NDR income at safety net	177,754	181,309	184,935	188,633	192,406
51	Settlement Funding Assessment	(2,287,285)	(2,004,064)	(2,044,146)	(2,085,029)	(2,126,729)
52						
53	Add - Rural Services Delivery Grant	(9,102)	0	0	0	0
54	Add - NDR from renewable energy	(233,909)	(238,587)	(243,359)	(248,226)	(253,191)
56	Collection fund (surplus)/deficit	(359,271)	(300,000)	(300,000)	(300,000)	(300,000)
57	Council tax requirement before use of reserves	7,057,685	10,454,893	12,093,968	14,164,216	15,149,007
58	Use of New Homes Bonus	0	(2,845,800)	(4,053,097)	(2,942,504)	0
59	Use of reserves/(contribution to) reserves	144,019	0	(0)	(2,734,596)	(6,251,459)
60	Council tax requirement after use of reserves	7,201,704	7,609,093	8,040,871	8,487,116	8,897,548
61	Tax base	52,686.4	53,702.4	54,815.4	55,950.4	56,784.4
62	Band D Council tax (£)	136.69	141.69	146.69	151.69	156.69
63	Council tax increase from previous year	3.8%	3.7%	3.5%	3.4%	3.3%
64	Reserves at year end					
66	General fund balance at 31 March	(4,958,334)	(4,958,334)	(4,958,334)	(2,223,738)	4,027,721
67	Earmarked revenue reserves - unallocated	(9,841,401)	(6,995,601)	(2,942,504)	0	0
68	Earmarked revenue reserves - allocated	(1,483,250)	(1,692,680)	(1,808,030)	(1,808,030)	(1,808,030)